

**Village of Waterman
Finance and Personnel Committee
Meeting Minutes
Waterman Village Hall
215 W Adams St.
Waterman, IL 60556
Monday, November 20, 2023 at 6:00PM**

Call to Order at 6:00PM

Roll Call: Trustee Radtke, Trustee Feitlich, Trustee Pearson Guests: Village Manager Nykaza, Village Clerk Pool

Approved the meeting minutes from October 17, 2023. Pass 3-0.

New Business:

Discussed Water Debt Service account on the treasurer's funds report. This debt has been paid off. We will recommend closing this account and moving the funds to the general fund. Discussed Utility Deposit account. We no longer take deposits when community members sign up for their utility account. Have a pool of money from previous deposits but are missing accurate records. Will recommend to keep Utility Deposit account open and active for 7 years after we stopped taking deposits. Discussed Police account within the treasurer's funds report. This account is revenue generated by the police department. Can move this into the general fund and it will become part of the regular operating budget. The police will continue to have revenue reported in the regular operating fund. Discussed LRS Service Rate increase. LRS reached out and is going to begin charging us a fuel surcharge. Will begin adding an "LRS Fuel Surcharge" on the May 2024 bill.

Old Business: None.

Public Comment: None.

Closed Session:

Entered into executive sessions under sections 2(c) 1 of the open meetings act to discuss the appointment, employment compensation, discipline, performance, or dismissal of specific employees pursuant to 5 ILCS 120/2 (c) (1). Moved by Trustee Pearson and second by Trustee Feitlich. Pass 3-0. Trustee Pearson moved to exit executive session. Trustee Radtke second. Pass 3-0.

Adjournment: 7:09PM



Submitted by: Dr. Sarah Radtke,
Village Trustee